



Keep it Frozen Keep it Fresh

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Mets Logistics, Inc. and Growthem Capital Partners Announce PHP7.5 Billion Partnership to Address Cold Storage Demand in the Philippines

Mets Logistics, Inc. ("Mets") and Growthem Capital Partners ("GCP") are pleased to announce a strategic partnership to accelerate the company's expansion in the cold storage logistics sector in the Philippines.

Founded in 2010 by Mr. Eduard Tio, Mets is a Philippines-based cold chain solutions provider that currently operates cold storage facilities nationally with around 100,000 total pallet positions. GCP will invest ₱7 billion in the company with the remaining ₱500 million from the founder shareholders to expand Mets' cold storage facilities across the Philippines. Both Mets and GCP are committed to driving sustainable growth and creating long-term value, with the vision to address the shortage of reliable and high-quality cold storage services in the country.

Mets plays a key role in the underserved Philippine cold chain logistics market with footholds in key regions within Luzon, Visayas and Mindanao. The company is committed to providing reliable and efficient cold storage solutions, addressing the country's food security challenges by ensuring the safe storage and transport of perishable goods.

Eduard Tio, Mets' Chairman and President, shared his excitement about the partnership: "We are pleased to welcome GCP as our strategic partner. Their experience in supporting management teams across diverse sectors makes them a valuable collaborator for us. This investment will further our expansion plans and help us enhance our cold chain logistics capabilities, providing greater value to our customers and stakeholders."

Amit Kunal, Managing Partner at GCP, commented on the investment: "We are excited to partner with Mets and support their vision to become the preferred cold storage logistics partner for companies in the Philippines. Mets' core business and solid market position align with our investment strategy, and we look forward to working together with the founders and management to achieve their goals and leadership in the sector."

The closing of the investment is subject to regulatory approvals. PwC Philippines acted as Mets' financial, tax and legal advisor.

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About Mets Logistics, Inc.

Mets Logistics, Inc. is a leading cold storage and logistics company in the Philippines, offering a comprehensive suite of temperature-controlled logistics solutions such as cold storage, dry storage, toll processing, and blast freezing services. From a single-site operation in Carmona facility, Mets Logistics has grown its network of warehouse facilities nationally to Cebu, Cagayan de Oro, Balagtas, and currently serves a diverse client portfolio including major food & beverage and logistic companies in the country.

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About Growtheum Capital Partners

Growtheum Capital Partners is a private equity firm pursuing partnership opportunities with leading companies in Southeast Asia and India.

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